Dear HMI Community,

2014 was an exciting year for HMI. In addition to being HMI’s 30th Anniversary, important advances were made including new leadership and a broadening and deepening of our programming in order to reach more people in areas such as California and Colorado. Thanks to the support of our generous donors, HMI was able to expand the number of Open Gate learning days and Whole Farm/Ranch Business Planning Workshops, and to engage the Holistic Management community in ways not possible in the past through our Getting Started Online Learning Series. We held the Holistic Management Rendezvous 2014 that brought together the Holistic Management community from around the world to celebrate 30 years of growth and to further the understanding of Holistic Management.

HMI ended 2014 with a strong financial position. The number of educational programs executed has almost doubled over 2013, but expenses have been streamlined and programs executed in an even more cost effective manner. Management has also pared down and streamlined administrative expenses, resulting in a reduction of over $100K compared to 2013 expenses.

2015 is proving to be just as exciting a year for HMI. With a refocus of energy and a greater sense of direction, HMI is building on the successes of 2014 by increasing our impact. Key strategic emphasis is being placed on improving our communication in a way that resonates with more people, and a continuing extension of our programming by adding more Open Gates and other educational opportunities through work with our Holistic Management Certified Educator network, including our first international Open Gate to be held in New Zealand, as well as Open Gates in Australia, Canada and Mexico.

2015 is a foundational year that will take HMI to a new level that will allow us to more effectively execute our mission of educating people to manage land for a sustainable future. This is a mission the HMI board and staff strongly believes in and we’re excited to work with our network of Holistic Management Certified Educators to advance our mission. We invite those who share our passion for improving the quality of life of farm and ranch families, and for increasing the sustainability of agriculture, to partner with us in our effort to help sustainable agriculture communities thrive through the practice of Holistic Management.

Sincerely,

[Signature]

Ann Adams - Executive Director
Holistic Management Certified Educator
Kelly Sidoryk - Board Chair
Holistic Management Certified Educator

“...This program has given me the courage, framework, tools, and network to become a small farmer. My awareness of the land has changed. I feel an amazing connection and sense of responsibility for bringing the land to a state of health. The network of fellow classmates is priceless. Most importantly, the Holistic Management model constantly reminds me to keep balance in my life on all levels.”

- Becky Scasta
2013-2014 Beginning Farmers & Ranchers: Women in Texas program participant
Audited Financials

Summarized Statement of Activities

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
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<tbody>
<tr>
<td>Revenues</td>
<td></td>
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<tr>
<td>Professional services</td>
<td>0</td>
<td>1,200</td>
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<tr>
<td>Educational programs</td>
<td>112,100</td>
<td>64,206</td>
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<tr>
<td>Grants</td>
<td>214,276</td>
<td>264,635</td>
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<tr>
<td>Publications</td>
<td>42,405</td>
<td>54,203</td>
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<tr>
<td>Gas royalties</td>
<td>1,134,466</td>
<td>638,128</td>
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<tr>
<td>Grants</td>
<td>139,034</td>
<td>156,551</td>
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<td>Contributions</td>
<td>112,675</td>
<td>92,498</td>
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<tr>
<td>Investment Income</td>
<td>163,357</td>
<td>79,433</td>
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<td>Miscellaneous income</td>
<td>3,266</td>
<td>6,139</td>
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<tr>
<td>Net realized gains on sale of investments</td>
<td>(8,214)</td>
<td>45,930</td>
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<tr>
<td>Unrealized loss on investments</td>
<td>(7,214)</td>
<td>(53,944)</td>
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<td>Total revenues</td>
<td>1,906,151</td>
<td>1,348,979</td>
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<table>
<thead>
<tr>
<th>Expenses</th>
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<tr>
<td>Professional services</td>
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<td>1,957</td>
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<tr>
<td>Educational programs</td>
<td>657,459</td>
<td>596,375</td>
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<tr>
<td>Publications</td>
<td>52,378</td>
<td>70,829</td>
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<tr>
<td>Outreach</td>
<td>72,125</td>
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<td>Gas royalties</td>
<td>275,221</td>
<td>222,133</td>
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<tr>
<td>Fundraising</td>
<td>51,587</td>
<td>96,274</td>
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<tr>
<td>Administration</td>
<td>309,050</td>
<td>447,124</td>
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<tr>
<td>Total expenses</td>
<td>1,417,820</td>
<td>1,518,608</td>
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</table>

Change in Net Assets

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<tr>
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<tbody>
<tr>
<td></td>
<td>488,331</td>
<td>(169,629)</td>
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Summarized Statement of Financial Position

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<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>750,362</td>
<td>246,044</td>
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<tr>
<td>Investments</td>
<td>1,925,398</td>
<td>1,847,741</td>
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<tr>
<td>Accounts receivable</td>
<td>220,296</td>
<td>169,809</td>
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<td>Prepaid expenses</td>
<td>17,860</td>
<td>23,680</td>
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<tr>
<td>Unconditional promises to give</td>
<td>7,250</td>
<td>7,250</td>
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<tr>
<td>Inventory</td>
<td>14,674</td>
<td>7,824</td>
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<tr>
<td>Property and equipment, net</td>
<td>36,968</td>
<td>51,880</td>
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<tr>
<td>Unconditional promises to give - long term</td>
<td>2,000</td>
<td>9,500</td>
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<tr>
<td>Other</td>
<td>3,000</td>
<td>3,000</td>
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<tr>
<td>Stock in closely held companies</td>
<td>502,291</td>
<td>501,245</td>
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<tr>
<td>Mineral interest, net</td>
<td>1,213,453</td>
<td>1,314,565</td>
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<tr>
<td>Total Assets</td>
<td>4,693,552</td>
<td>4,182,538</td>
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</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>48,347</td>
<td>21,232</td>
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<tr>
<td>Accrued liabilities</td>
<td>19,050</td>
<td>22,418</td>
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<tr>
<td>Deferred revenue</td>
<td>11,965</td>
<td>13,029</td>
</tr>
<tr>
<td>Total</td>
<td>79,362</td>
<td>56,679</td>
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</tbody>
</table>

Net Assets

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>2,464,574</td>
<td>2,774,255</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>2,149,616</td>
<td>1,351,604</td>
</tr>
<tr>
<td>Total</td>
<td>4,614,190</td>
<td>4,125,859</td>
</tr>
</tbody>
</table>

Total Liabilities and Net Assets

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<tbody>
<tr>
<td></td>
<td>4,693,552</td>
<td>4,182,538</td>
</tr>
</tbody>
</table>

2014 by the numbers

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Farmers &amp; Ranchers Trained</td>
<td>(3,531)</td>
</tr>
<tr>
<td>Acres Influenced</td>
<td>37,500,000</td>
</tr>
<tr>
<td>Eleven Open Gate Learning Days in the US</td>
<td>112</td>
</tr>
<tr>
<td>Beginning Farmers &amp; Ranchers Program Participant Satisfaction Rate</td>
<td>98%</td>
</tr>
<tr>
<td>People from 12 Countries enrolled in our NEW Getting Started Online Learning Course</td>
<td>51,215</td>
</tr>
<tr>
<td>People Learning about Holistic Management on our website</td>
<td>1,417,820</td>
</tr>
</tbody>
</table>


**Funders**

It is always with great pleasure that we acknowledge the many individuals and organizations whose support is the lifeblood of our mission and our community.

**Stewards ($50,000+)**
- Sallie Calhoun - The Christiano Family Fund, an advised fund of The Community Foundation for San Benito County
- USDA/NIFA BFRDP

**Guardians ($10,000+)**
- Western SARE - Utah State University
- The Thornburg Foundation
- Jim & Carol Parker

**Protectors ($5,000+)**
- David Elliott
- Farm Aid Inc
- Genevieve Duncan
- The San Francisco Foundation
- Clif Bar Family Foundation

**Keepers ($2,500+)**
- Jeanne Calhoun
- San Francisco Foundation
- Clif Bar Family Foundation

**Patrons ($1,000+)**
- Colorado Branch of Holistic Management
- Amy & Joseph Morel
- Joy Law
- Katherine Dickson
- Harry Duncan Campbell, Jr.
- Ron Chapman
- Ben & Denise Bartlett
- Alison Worcester
- Catherine Semrod
- Christopher & Laura Gill
- Clint & Betty Josey
- Don & Randee Halladay
- Armando (John) Flocchini
- Emry Birdwell & Deborah Clark
- Jim & Sara Shelton
- Justin Peeler
- Mary Cox

**Sustainers ($500+)**
- Roby Wallace
- Rocky Mountain Farmers Union
- Zizi Fritz
- G. Rodes
- Alfred (Chip) Chenoweth
- Alice Ball-Strunk
- Betsy & Reeves Brown
- Dave Waters
- Farm Credit of New Mexico
- Frank Hayes
- Free Choice Enterprises
- Green Cover Seed
- Jewish Community Foundation
- John & Linda Decker
- Keystone Foods LLC
- Linda Meuth
- Mary N. Adams
- Mayette Johnston
- Pono & Angela Von Holt
- Southwest Quay County SWCD

**Supporters ($250+)**
- MicroLife
- Ron & Joan Ellermeier
- Carl Hathcock
- Connemann Conservancy Foundation
- The Lasater Ranch
- Ann Beeghly
- Jaye Henneke
- Kent Reid
- Schwab Charitable Fund
- William & Theresa Little
- Joseph Whiteside
- Peter Schulze
- Big Bend Banks
- Björn Falström
- Bryan Weech
- Byron & Wayne Eatinger
- Charles & Jennifer Sands
- Gerry & Carol Cates
- Highland SWCD
- Sandy Langelier
- Shipwheel Cattle Feeders Ltd.
- Sims Cattle Co LLC
- The Fertrell Co.
- Danielle Doucet
- Dennis & Ruth Demmel
- Janice Wizinowich
- Jonathan Wiley
- Lawrence & Lynn Levine
- Martha Holdridge
- Pete Ferrell

**Friends ($250+)**
- Paul & Julie Sloan
- Edwin Waters
- Kay Allen
- M.K. & Veronica Campbell
- Rich & Anne Morris
- Ag Conservation Solutions, LLC
- Anita Ramos & Reid Folsom
- Ann Adams
- Barbara & William Scaife
- Beth Griess
- Bob Herr
- Bruce & Lisa Rickard
- Canadian River SWCD
- Connie Ashbrook
- Walt & Diane Davis
- Gail Kursel
- Gerda Hyde
- Peggy Cole
- Jack & Zera Varian
- James & Geraldine Matthews
- Janet Hunewill
- Jeff & Denise Hunewill
- Jennifer Munster
- Jennifer Peotter
- Joe & Peggy Maddox
- John Lynn
- Katie Felten
- Ken Riddle
- Laura Byrns
- Lou & Susan Preston
- Lowell & Mary Forman
- Lowry McAllen
- Mary Emeny
- Michael Sweeney
- Milton Suthers
- Norbert Pinkelman
- Rita Talbot
- Rob & Martie Rutherford
- Ryan Jarvis
- San Juan Ranch
- Simple Soil Solutions LLC
- Stacy Maurer
- Steve & Leslie Dorrance
- Texas Wildlife Association
- The Nature Conservancy
- Upper Salinas Las Tablas Resource Conservation District
- Valencia SWCD
- Victoria Armigio
- Wayne & Judy Rasmussen
- George & Elaine Work
- Arizona Branch HRM
- John C & Rosalyn G Phillips
- Ken Gallard
- Linus Meyer
- Ethan Fortenberry
- Alisa Gravitz & Joe Garman
- Candace Burns
- Charles Tindell, Jr.
- Christine Barney
- Christoffel Den Biggelaar
- Dave Maxwell
- Dick & Jeannie McNear
- Duncan Spade Ranch
- Erin & Torray Wilson
- Gary Hennenke
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- Gerry & Pat Stratelak
- Jeremy & Jodi Peake
- Jason Klinge
- Jim Crum
- Kelli & Bill Parker
- Kirk Cunningham
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- Mary Ellen Gonzales
- Max Morris
- Merrie Talley
- Pam Walker
- Richard Rominger
- Sally Wellborn & William Gallagher
- Sharon (Sherry) May
- Tom Talley
- Cynthia Villa
- W.L. Holmes
- Wagon Wheel Cattle Co., LLC
- Watt Casey
- Gregory Carter
- Todd Staats
- Robert Parker
- Ben Berlinger
- Anne-Guri Eriksson
- Astrid Webster
- Barbara Love
- Ben Coleman
- Chandra Blackmer
- Denise Bostdorff & Daniel O’Rourke
- Duane & Barbara Trythall
- Ernie Saxman
- Julie Fierro
- Ismael Toyos Pardo
- Justin & Lisa Jessop
- Kelly Curtis
- Kenneth Miller
- Tom & Irene Frantzen
- Alec Bauserman
- Judith Maglione
- Carrie Steams
- Carrie Steams
- John Wernette
A special thanks to the following organizations & people who have graciously supported our programs.

Area Farm & Food Link
Ashmore Insurance
Bar Lazy S Ranch
Bendy Brook Farm
Betsy Ross Grassfed Beef
Dr. Bonnie Warnock
Blackwood Bountiful Farm
Blackwood Educational Land Institute
Bloodnick Family Farm
Blue Point Conservation
Brian Wehlburg
Brothers Ridge Farm
Bureau of Land Management
Calley Hastings
Carrizo Valley Ranch
C.D. Pounds
Center for Environmental Research
Central New York RC & D
Chris Behr
Connecticut Dept. of Agriculture
Connecticut NOFA
Connecticut NRCS
Connemara Conservancy
Cornell University, New York
NRCS
Craig MacMillian
Dallas Farmers Market
Dave and Laurie Celella
Delana Lands
Dharma Lea Farm
Dixon Water Foundation
Dr. Kelly Reyna
Dr. Richard Teague
Edible Austin
Emerald Valley Fairy
Englebert Farms
Farm & Ranch Freedom Alliance
Farm Credit New Mexico
Farm Service Agency (FSA)
Fertrell
Food Shark
Gary & Sue Price
Guy Glosson
Hamilton Heights Dairy
Heirloom Blooms – Lennie Archer
Highland Soil & Water Conservation District
Hill Country Alliance
Jerry Addison
John Wick
JX Ranch
Karen McFarland
Kelly Mulville
Kent Reeves
Kentucky State University
Kerr Center for Sustainable Agriculture
Kerr Wildlife Management Area
Kevin Fulton
Katherine Napper Ottmers
Kathy Harris
Kelly Sidoryk
Kristyn Harris
KYSU Demonstration Farm
Laird Foshay
La Montanita Coop
Land for Good
Laura Celella
Lauren Bradbury
Leo Ranch
Dr. Lisa Bellows
Los Alamos Connect
Maine Agricultural Mediation Service
Maine Farm Service Agency
Maine NOFA
Maine NRCS
Maine Organic Farming & Gardening Assoc.
Marfa National Bank/Big Bend Banks, N.A.
Meadows Center for Water and the Environment
Mesquite Grove Farm
MicroLife
Mimms Ranch
Montesino Ranch
Mo Ranch
Moore Farms
Native Prairies Assoc. of Texas
NCAT
New Hampshire Dept. of Agriculture
New Hampshire Farm Bureau
New Hampshire NOFA
New Hampshire NRCS
New Hampshire Soil & Water Conservation Districts
New Mexico State University
North American Hair Sheep Assoc.
North Country RC & D
Northeast Organic Dairy Producers Association
Organic Denmark
Pam Mitchell Gayler
Phil Metzger
Pines & Prairies Land Trust
Preston Sullivan
Quivira Coalition
Raindance Farm
Ranney Ranch
Red Corral Ranch
Richard King
River Systems Institute
Robby Tuggle
Rob Rutherford
Ross Farms
Running High Ranch
Rural Texas Innovators
Selah Bamberger Ranch
Seth Wilner
Small & Beginner Farmers of New Hampshire
Southern New Hampshire RC & D
Southwest Grassfed Livestock Alliance
Spring Creek Farm
Spring Forest Farm
Springwood Farm
Steve Dahlberg
Sustainable Food Center
Sustainable Growth Texas
Tablas Creek Vineyard
Tara and Tab Weaver
Texas & Southwestern Cattle Growers Assoc.
Texas A&M Agrilife
Texas Ag Land Trust
Texas Dept. of Agriculture
Texas NRCS
Texas Organic Farmers & Gardeners Assoc.
Texas Parks & Wildlife
Texas Range Minerals
Texas Riparian Association
Texas-Mexico Border Coalition
The Dixon Water Foundation
The Intervale Center
The San Francisco Foundation
USDA Rural Development
Thyme and Dough
TomKat Farm
Tracy Litle
TRM International
University of Maine Cooperative Extension
University of NH Extension
University of Texas-Pan Am
University of Vermont
USDA/NIFA
USDA/Western SARE
Valencia Water and Soil Conservation District
Vermont NOFA
Wayne Knight
Wimberley Valley Watershed Assoc.
Women’s Agricultural Network
Women’s Agricultural Network – Maine
Women’s Agricultural Network – Vermont
As a non-profit organization, HMI is always grateful for donations in support of our mission. Visit our website at www.holisticmanagement.org or phone our Development Department at 505-842-5252 to find out how you can contribute.

“I found the course to be a great introduction to Holistic Management. I have realized that Holistic Planned Grazing is not as big a step as I had first feared and should not cost anything other than brain power to implement.”

- Johnnie Balfour

2014 Getting Started Online Learning program participant

Current Board of Directors
Kelly Sidoryk, Director & Board Chair, Alberta, Canada
Ben Bartlett, Director - Traunik, MI
Kevin Boyer, Director - San Rafael, CA
Laura Gill, Director - San Antonio, TX
Guy Glosson, Director - Snyder, TX
Clint Josey, Director - Dallas, TX
Wayne Knight, Director - Mokopane, South Africa
Walter Lynn, Director - Springfield, IL
Dan Nuckols, Director - Sherman, TX
Jim Parker, Director - Montrose, CO
Jim Shelton, Director - Vinita, OK

Current Staff
Dr. Ann Adams - Executive Director
Peggy Cole - Program Manager
Kelly Curtis - Director, Finance
Julie Fierro - Education Manager
Mary Girsch-Bock - Development Manager
Valerie Grubbs - Accounting & Customer Services Assistant
Kathy Harris - Program Manager
Sandy Langelier - Director, Communications & Outreach
Carrie Stearns - Manager, Communications & Outreach

Please Help Us Grow
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